GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:230
ANSWERED ON:03.12.2003
DISINVESTMENT OF OIL COMPANIES
MONI KUMAR SUBBA

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether despite the Government`s decision to go in for disinvestment in respect of non-strategic Public Sector Undertakings, the Government have agreed to the demand from Assam and other North-Eastern States not to disinvest Oil India Limited (OIL), Indian Oi Corporation, ONGC and Gas Authority of India Limited; and

(b) if so, the profit or loss incurred by each of their units operating in Assam during 2000-01, 2001-02 and 2002-03 and their production and turn-over during each of these years and the current year so far?

Answer

MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHF SHOURIE)

(a) No, Sir. However, disinvestment is a continuous process and Government keeps considering proposals for disinvestment of PSUs through inter-ministerial consultations and takes a final decision after considering all relevant factors. Currently, there is no decision to disinvest in Oil India Limited (OIL), Indian Oil Corporation, ONGC and Gas Authority of India Limited.

(b) In view of reply to (a) above, does not arise.